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**China Hongqiao Group Limited**  
**中國宏橋集團有限公司**

*(Incorporated under the laws of Cayman Islands with limited liability)*  
**(Stock Code: 1378)**

**ELECTION OF CHAIRMAN OF THE BOARD**  
**AND**  
**APPOINTMENT OF MEMBER OF REMUNERATION COMMITTEE**  
**AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Hongqiao Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on the Board meeting held on 31 May 2019, Mr. Zhang Bo (“**Mr. Zhang**”), an executive Director, was elected as the chairman of the Board and was appointed as a member of each of the remuneration committee and nomination committee of the Company by the Board with effect from 31 May 2019.

Mr. Zhang, aged 49, was appointed as an executive Director and chief executive officer of the Company on 16 January 2011. He joined the Group in 2006 and has been the general manager and the chairman of the board of directors of Weiqiao Alumina & Power Co., Ltd. (山東魏橋鋁電有限公司) since November 2006. Mr. Zhang has twelve years of experience in aluminum industry. He is responsible for overseeing the Group’s general operation. He graduated from Shandong Broadcast and Television University (山東廣播電視大學) majoring in financial accounting and obtained a bachelor’s degree in economics in August 1996. He also obtained a master degree in software engineering in Wuhan University (武漢大學) in June 2005. He has over twenty years of management experience. He had also been the deputy general manager of Shandong Weiqiao Chuangye Group Company Limited (山東魏橋創業集團有限公司) (the “**Chuangye Group**”) from April 1998 to February 1999, the general manager, executive director, chairman of Weiqiao Textile Company Limited (魏橋紡織股份有限公司) (Stock Code: 2698.HK) (including its predecessor) from March 1999 to September 2006, a director of Weihai Weiqiao Textile Company Limited (威海魏橋紡織有限公司) from July 2001 to May 2010 and the chairman and general manager of Binzhou Weiqiao Technology Industrial Park Company Limited (濱州魏橋科技工業園有限公司) from November 2001 to May 2010. He has been a chairman of Chuangye Group, a director of Shandong Hongqiao New Material Co., Ltd. (山東宏橋新型材料有限公司) since January 2010, a director of Hongqiao International Trading Limited (宏橋國際貿易有限公司) since April 2012 and a director of Hongqiao Investment (Hong Kong) Limited since January 2015. He has been the chairman of Binzhou Aluminum Industry Association since June 2014, a deputy to the vice president of China Non-

ferrous Metals Industry Association since March 2015, a vice chairman of the International Aluminium Institute since November 2016 and the chairman of Shandong Aluminium Industry Association since March 2019. He was selected by the State Council as “National Model Worker” in 2010. He was a representative of the twelfth Shandong Provincial People’s Congress. Ms. Zheng Shuliang is his mother and Mr. Yang Congsen is his brother-in-law.

As at the date of this announcement, Mr. Zhang held 8,870,000 shares of the Company, representing approximately 0.10% of the issued share capital of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Zhang (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any other interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no information in relation to the election of Mr. Zhang as the chairman of the Board and the appointment of Mr. Zhang as a member of each of the remuneration committee and nomination committee of the Company which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Company would like to welcome Mr. Zhang to act as the chairman of the Board.

By order of the Board  
**China Hongqiao Group Limited**  
**Zhang Bo**  
*Chairman*

Shandong, the People’s Republic of China

31 May 2019

*As at the date of this announcement, the Board comprises nine Directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang and Ms. Zhang Ruilian as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei and Mr. Chen Yisong (Mr. Zhang Hao as his alternate) as non-executive Directors, and Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive Directors.*